

**SEMGROUP CANADIAN MIDSTREAM NATURAL GAS PROCESSING  
BUSINESS**

**INVESTMENT OPPORTUNITY**

By order of the Court of Queen's Bench of Alberta dated October 22, 2008, SemCAMS ULC (the "Company"), with the assistance of and in consultation with its court-approved financial advisor, BMO Capital Markets, is authorized to solicit offers to acquire, restructure or recapitalize the Company's business.

The Company owns and operates an integrated portfolio of midstream assets in west-central Alberta with a planned extension into northeast B.C. Assets include an ownership interest in and operatorship of 3 world-class sour gas plants (combined capacity of 1.5 bcf/d) and over 600 miles of interconnected gas gathering systems including connection to the Central Foothills Gas Gathering System, the Redwillow Pipeline project in northeast B.C., sales gas connections to the TransCanada Alberta System and Alliance Pipeline as well as additional dehydration and compression facilities and a sweet gas processing plant. The Company is a well established Canadian midstream business with tangible upside potential run by an experienced management team.

The solicitation process is being conducted pursuant and subject to the terms and conditions of a court-approved solicitation process. Parties wishing to participate in the solicitation process should contact BMO Capital Markets prior to November 29, 2008 for more information:

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